Kelleher Financial Advisors, LLC
Form CRS: Customer Relationship Summary dated March 31, 2026

Introduction
Kelleher Financial Advisors, LLC, also d/b/a Starboard Advisors and Battery Park Capital, is registered as an investment adviser with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?
We provide individualized investment management and consulting services to individuals, trusts, corporations, institutions, foundations, and pension plans. We offer advice and investment management across a wide range of investments, including, but not limited to, individual stocks, mutual funds, ETFs, equity options, corporate debt, US Treasuries, and cash and cash equivalents. Investment management accounts are generally managed on a discretionary basis, which allows us to buy and sell investments in your account without asking you in advance. Some of our investment management services include the hiring of independent third party managers for account management services. We monitor the positions in managed accounts on a regular and ongoing basis. You may impose reasonable restrictions on our discretionary authority, which must be provided to us in writing.

We also provide periodic nondiscretionary recommendations concerning assets outside of discretionary investment management accounts. When we provide non-discretionary advice, our financial professional gives you advice and you make the final decision.

Our financial professionals do not offer proprietary investment products nor do they typically participate in new issue markets. Clients must meet a minimum initial account size requirement. Minimums are negotiable. You can find more detailed information about our services in our Form ADV Part 2A Brochure here: :https://adviserinfo.sec.gov/firm/summary/126021.

Key Questions to Ask Your Financial Professional
Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?
Our most typical fee structure is to charge a fee based on a percentage of a Client's assets under our management. These fees are debited from accounts quarterly in arrears or advance, according to your agreement with us. You should be aware that the more assets there are in your account, the more you will pay in fees. This means we have an incentive to encourage you to increase the assets in your account. Our Starboard Advisors Division provides nondiscretionary Family Office Consulting Services for hourly and fixed fees that may be charged in arrears or advance.

Our advisory fees are negotiable. For detailed information, refer to our Form ADV Part 2A Brochure, Item 5 here: https://adviserinfo.sec.gov/firm/summary/126021.

Investments are subject to transaction charges when buying or selling securities. Custodian fees, account maintenance fees, fees related to mutual funds, and other transactional fees and product-level fees associated with your investments are incurred as a result of us implementing investment decisions.

If your financial professional is also a registered representative with our affiliated broker-dealer, Wall Street Access ("WSA"), the financial professional can also earn commissions if you direct investment transactions in a WSA brokerage account that you own. Please refer to the WSA Form CRS at https://wsaccess.com/wp-content/uploads/2022/10/Form-CRS-WSA-Updates-Oct-27-2022.pdf) for additional details.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

> ***Key Questions to Ask Your Financial Professional***
> **Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means. We receive benefits and services from custodians that we recommend to you. This is a conflict of interest because we receive some benefits and services from the custodians that we otherwise would need to purchase.

Refer to our Form ADV Part 2A by clicking this link https://adviserinfo.sec.gov/firm/summary/126021 to help you further understand what conflicts exist.

> ***Key Questions to Ask Your Financial Professional***
> **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?
The Financial Professionals servicing your account(s) receive a percentage of the advisory fee you pay. This is a conflict because Financial Professionals have an incentive to invest in riskier assets than may be in your interests and to recommend additional advisory services for your other assets to increase their compensation.

Do you or your financial professionals have legal or disciplinary history?
Yes. Visit Investor.gov/CRS for a free and simple research tool.

> ***Key Questions to Ask Your Financial Professional***
> **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about our advisory services in our Form ADV Part 2A Brochure, located at : https://adviserinfo.sec.gov/firm/summary/126021. For up to date information and a copy of this relationship summary call us at 212-709-9460.

> ***Key Questions to Ask Your Financial Professional***
> **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**

Kelleher Financial Advisors
Exhibit to March XX, 2026 Form CRS

There have been no material updates to the Kelleher Financial Advisors (“KFA”) Form CRS (Customer Relationship Summary) since the previous update March 27, 2025.

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To view a copy of the most current Form CRS, please visit: https://adviserinfo.sec.gov/firm/summary/126021.